

BANCA NAZIONALE DEL LAVORO
QUARTERLY REVIEW

EDITORIAL BOARD

Giampiero Cantoni, *Chairman*
Guido Carli
Luigi Ceriani
Antigono Donati
Lucio Izzo
Alberto Mucci
Francesco Parrillo
Antonio Pedone
Romano Prodi
Pasquale Saraceno
Paolo Sylos Labini
Alessandro Roncaglia, *Editor*

Editoriale Lavoro
Via Lucullo, 7
00187 Roma
Tel. (06) 4826050
Telefax (06) 4745272

3/1/82

Dear Josef,

best wishes for a happy new year!

You Kregel was in Rome for a few days, and we spent the last day of 1991 and the first of 1992 on the organization of the Trieste school.

CNR, the National research council, had lost our application for financing, and we had to produce a new copy; this will not delay their decision, which is expected for the end of January; the other sources of financing should then follow.

Europe Hotel is closed, but you and Sergio found a new hotel: no longer on the beach, and on the other side of Trieste, near the Yugoslav border; it has better links with Trieste (by bus) and a swimming pool. We hope to send you soon the official letter of invitation; the provisional draft program has a general theme for the fourth day on "Savings, Investment and Social Security", on which we hope that you will intervene.