

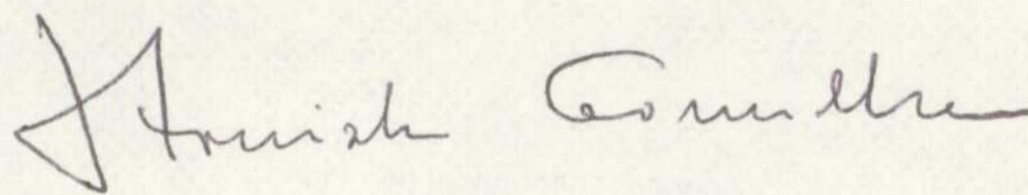
There remains also the problem of explaining the long-run expansion trend, and whether Kalecki's right that innovations are really necessary if the pure capitalist economy is to expand. This problem is for practical purposes irrelevant, but in fact I was attracted by its "philosophical" implications.

I intend to publish the paper nevertheless. Journals may, however, not be so eager to publish something so historical (and Kalecki was not Marx). I am thinking about Oxford Economic Papers or *Kyklos*. I doubt Rev. of Ec. Studies or *Econometrica* would be interested. Alternatives are *Metroeconomica* and *Canadian Journal of Economics*.

Thank you again for your truly helpful comments and encouragement.

With best wishes,

Yours sincerely,

A handwritten signature in cursive script, reading "Stanislaw Gomulka". The signature is written in dark ink and is positioned below the typed name.

Stanislaw Gomulka