

## Contents

- I. Introductory 7
- II. The Machine Process 9
- III. Business Enterprise 16
- IV. Business Principles 37
- V. The Use of Loan Credit 49
- VI. Modern Business Capital 68
- VII. The Theory of Modern Welfare 87
- VIII. Business Principles in Law and Politics 128
- IX. The Cultural Incidence of the Machine  
Process 144
- X. The Natural Decay of Business Enter-  
prise 177
- References 190