

Include in the lecture on distribution

Behaviour of capital-output ratio which
from all accounts remains on modest levels,
I play into Marx's theory of the
declining rate of profit and
turn it up side down to reveal
its inner truth:

perhaps not
correct but
convincing.

Of course it is true that the
rate of profit must decline if
the capital-output ratio increases.
And that it is the reason why
they don't increase it.