

B. News Nov. 6

Pension Funds \$ 2.6 trillion

"Raids" Corp. get surplus for their purposes

Congress planning legislation

(role in the 1980s,
interest in tax revenue.)

One proposal to take 100 p.c

the short term capital gains (below 30 days)

5 p.c (below 180 days)

The earnings of the funds are tax free.