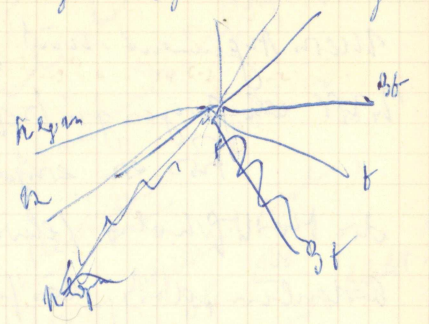


$$\int_{N_k > x} e^{-\theta t} dN_k(t) dt$$

$$\log YC = \log k + b t - h \log m$$

$$\sum_k N_k(t) e^{-\theta t} dt$$

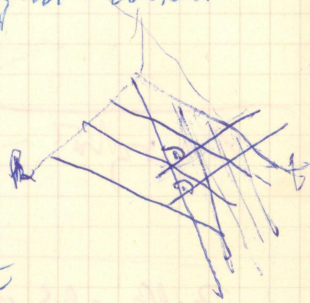


$$\log k + b t - h \log m > x$$

$$\log YC = \log k = b t - h \log m$$

$$b t = \log m + h$$

$$b t - h \log m = \text{constant}$$



$$N_k(t) = k, t$$

transformer in

$$YC, v$$

re renvance for YC

$$w = k + \eta t$$

$$N = \frac{w}{k} \log m \cdot t = \log k$$

Erdschule für Economic 1968 4

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