prima facie it would seem that
inventories are the most
ineffectible part of investment in the wider sense,

They are strongly affected by price speculations
(see my model of expectation)

[a macroeconomic control would require chiefly the
power to limit new starts of investment projects
in a certain year (or period) in a certain region!
By a licensing of investment projects.
(Criteria?)
[illegible] will be formed.

~~Investment~~ cycle: If there had been crowds of investment earlier, then may be again a mass of [illegible] out.
The relation of investment projects (stocks) and invest. flows
~~[illegible]~~ was analysed by Kalecki in his first version trade cycle.
This was very schematic. He had a single construction periods
We might generalise it. We might try a distribution

Statistics the theoretical questions have their counterpart
in the absolute lack of statistics
for appropriations (data)
for the time pattern of execution of a project
for the end of execution of a project when new capacity appears
and for "scrapping" of capital equipment when capacity disappears.

There are two ways of measuring: 1) the money value of investment
complicated by price
2) the capacity