

Tax rate : $\frac{i D_t}{Y_t + i D_t} = T_t = \frac{i D/Y}{1 + i D/Y}$

$T_t \rightarrow \frac{\frac{i B}{g - i d}}{1 + \frac{i B}{g - i d}} = \frac{i B}{g - i d + i B} \text{ as } t \rightarrow \infty$
if $g > i d$

~~WIA... limit... rate...~~

Definition:

g nominal income growth
 i nominal interest