

The above uses a concept
of a stable set of inflation

which obtains if a certain
"burden" (as a percentage of real GDP?)
is continuously shifted because
nobody wants to carry it.

related to stocks (debt etc), but that may be
compensated by interest rate

U.S., speculative; Strong growth of output
= from 1975-78!

Perhaps unemployment is
the decision factor there!

Wir müssen $\frac{\dot{r}}{r} = F\left(\frac{\dot{y}}{y}\right)$
untersuchen
zuerst am Kleinste von $\frac{\dot{y}}{y}$
effektive Nachfrage $\frac{\dot{y}}{y}$
mit den technolog. etc. verbunden mit
der Produktionsrate, also F selbst.