

doubts; ~~is~~ long term memory
13-10 years }
at all plausible ?

The newer
young
enthusiasm
has not
memory!!

One thinks of the pig cycle
as evidence of short sightedness

How then does a brand in
pig production come about ?

Simply because some of the ^{additional}
pig producers ^{which come in in the boom} find their capacity
survive the slump !

The trend is not the result of rational
planning but it results from
a relaxation of the
weeding out efforts of the
destructive competition force.

The trend is what is left over from
the (accumulation of) the boom after the
slump. (also of profits, ???)

It is implied that the trend force comes
from demand, probably from distributors!!