

NOTE

Banks

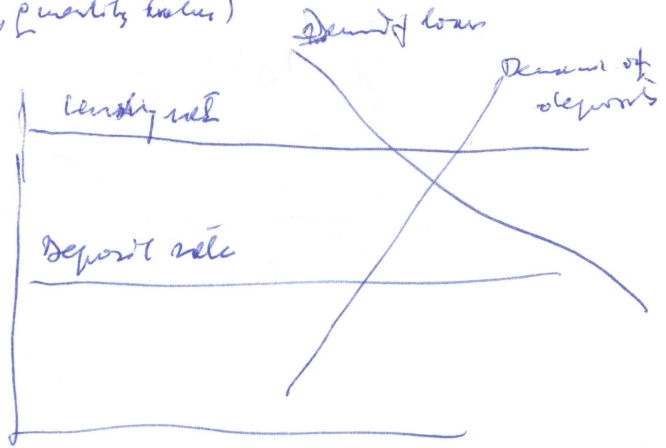
Retreat

(deposits)

Loan

collateral requirements

(price rates, quality, terms)



Line of credit

50 p.c. without

$$\begin{array}{l|l}
 L_R & D_R \\
 \hline
 L_W & D_W
 \end{array}
 \quad \text{Visonary books}$$