

Marx supplied two elements
to Kalecki's theory:

Real balance

Might have led Marx to undermine ~~theory~~
~~Marx did~~

Marx did not pursue this line of thinking,
The reason may have been that he was
intent on showing the

antagonistic character of obsolescence
he did not want to admit or consider
that there is a possibility of parallel
changes in wages + profits

this is, however, the main interest of the
theory of effective demand + employment
which was developed by Kalecki + Keynes
at a time when this consideration had
become ~~specifically~~ particularly important
because of the existence of a large
proportion of unused resources - ^{output} ~~but~~ ^{of export}

~~stagnation~~ I tried to explain this
~~state of the economy of the 30s~~
as the result of ^{but} ~~an~~ historical change:
The growth of unmet demand, ~~obsolescence~~
which dominated many markets.