

Heedman wants to combine  
Key's selection to reformulate  
his pricing theory in  
terms of input-output  
when he has Granger's technology  
matrix in mind.

Vol. micro foundation of macro econ.  
generally criticised as inconsistent.

Beck Note Generally: ~~It is~~ Macroeconomics  
can exist in its own terms  
because it is based on macro data  
- that is just its strength -

But then you want to relate it to individual  
behaviour



**BAWAG BANK FÜR ARBEIT UND WIRTSCHAFT**