

Aggregation

Micro foundation of macro economics
vector + 10. Pasinetti

MACRO OR MICRO

Micro economics with aggregate data

and some vague hints as to
the "operators" behind them
(e.g. investment decisions)

same with pricing + distribution

Input - Output

but do we gain something in
practical application?

Micro economics + espec. Kaldor
was made with a view to data
which can be reached + handled.

prob

interdependence of margins important
if we want to describe an equilibrium

But the actual mark-up at a given time
may not be "in equilibrium"

in Macro. Econ. We do not care how it came about

Wishes it to micro economics