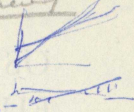


Kaldor

Wage & Salary Bill



Demand on increasing Profit function

$$p = m + \frac{w}{u}$$

u profit rate on investment in
wages $Spenn = op = Invest$

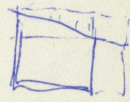
Long run growth
of the economy

In the long run Keynes's
theory
the growth function
is not smooth
often, the profit

Keynes's theory of long run growth

Industrial Revolution,

Mechanization; 5. Kapitel: eine Industrie



Def. $y = 0$ - - - - -

eine ständige Gewinbewegung von neuem
durch Innovation i. Kapital durch Diffusion

Reproductive: Beispiel vollständige Reproduktion

Kaldor, Parinetti