

25.5.

Sensler: Kolchick Marshallian, neo-classical
Sraffa. financial determination of profit
is also monopoly

no doubt Kolchick's micro-economic theory
is his weak side, but he does not really
use it for his macro-economy; he only
uses the profit function, which is determined
by the monopoly elements.

Sraffa has no distributive theory (apart from
the remark on interest-profit). It needs
an exogenous explanation (either subsistence or interest).

Nine's Perennial Critic.

Perinelli could excuse himself (positive effects
of technical progress, production in novel
regions)

But clearly: By putting all the blame on technical
change he leaves out changes in business
attitudes + mentality (the error of many
concerns, the shift to financial speculation + takeover)

~~Nine's~~ critic. He oversteps the limits of his method
in a surreptitious + uncontrolled way.

Nine's critic perhaps in the method essentially.