

Local Systems ^{How far could one say that original of}
general equilibrium applicable to it

(Global demand, prices set for outside)

describe in the context of external conditions for self-acting

* adjustments

Environmental problems: Smog, pollution

Ground water spread, erosion,
Absence of epidemics
Range of temperature
No dumping

Economic problem, regional.

Species
abundance
for
"species"
General Equilibrium
Engel-Regulation / not possible
decisions - it is in it then not
we will expect my per
highly uncertain
system

macroeconomic quantities
as conditions for micro-economy

("local general") equilibrium (self-regulation)
[quote Geoff Harcourt]

But then we use macro-economy
in the first place before having solved
problem of aggregation!!

Foreign Balance: } Effect. demand outside
} Supply

outside prices!

external given by global demand, and global price system

[capital, management and labor movements?]

There must be degrees of security the stability for external