

If it is true that continuity  
is an essential feature of the trend  
then it seems intuitively plausible  
that validation of a trend investment  
must be secured over a number  
of years which might mean  
that we have to ban the given capital stock's  
"power" of creating demand and profits  
on the average performance of  
~~the~~ the best cycle, that would  
then settle a definite value for  
the trend over the next <sup>few</sup> years.  
(Which can be modified, of course,  
by various influences - productivity, etc.)

In view of replacement - depreciation difference + downward  
in overloads, it is unlikely in practice that there  
will be an exponential trend (in the long run), there are  
rather different long cycles. What is the consequence for stabilization policies?