

Some authors have interpreted  
the cycle as a bad controller,

But what is it that it  
ought to designed to stabilize?

The profit rate?

Neoclassicists + others would say  
the degree of employment,  
But what can we say?

how per is technology, both  
chosen for economic  
grounds  
the technology

It is written to the question:

What controls the capital coefficient?

Kaldor has, of course, a given distribution, in the  
sense of "mark-up".

One might say the controller simply  
tries to establish a stationary state.  
The innovations or then disruptions  
which move the level of this stationary  
state? (very artificial!)

But the answer to this question  
would lead back to the first question -  
what determines the LEVEL!

What is  
the NORM?

This answer would be nearest to Kaldor's theory of the pure cycle  
It on its face value. (replacement is norm)