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Deal Mania, The Restructuring of Corporate America.

American Business Establishment has not
seen such action since J.P. Morgan merged
three industrial empires into the world's
first \$1 billion corporation, U.S. Steel trust,
back in 1901.

In 1986 some 4000 of America's largest companies
incl. US Steel descendant USX Corp
will spend nearly \$200 billion
to transform themselves.
That is four times the amount spent
just 3 years ago.

Beneath the broiling controversy lie
pressures of work to shrink, streamline
the bloated ^{dis} bureaucracy of
"corporate"

If the markets are the driving force in the restructuring,
it is the raiders who set it in motion.