

5/1/14

$$S_0 e^{rt} \int_0^t S_0 y_0 e^{(a-r)t} dt + S_0 y_0 e^{rt} = S_0 e^{rt} y(t) = S_0 e^{rt}$$

$$S_0 = \frac{S_0 y_0}{a-r} (e^{at} - 1) + S_0$$

$$\frac{S_0 t}{y_0} = \left\{ \frac{S_0 y_0}{a-r} (1 - e^{-at}) + \frac{S_0 e^{-at}}{y_0} \right\} e^{rt}$$

$$= \left\{ \frac{S_0 y_0}{a-r} + e^{-at} \left(\frac{S_0}{y_0} - \frac{S_0}{a-r} \right) \right\} e^{rt}$$

$$\frac{S_0 e^{rt}}{a-r} \left(e^{(a-r)t} - 1 \right)$$

$$\frac{S_0}{a-r} \left(e^{at} - e^{rt} \right) + S_0 e^{rt}$$

Loebky

Uncertainty,

Transience

Equilibrium.

C.U.P

1996

Polari!

In polari gannagt de vith Reine,

ni. de vith vool etvetha veev!

de vith vith an Angrof - de Svermaly Beveth!